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Title: Spain Barcelona Energy Storage Project

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How will Spain increase its energy storage capacity?

Spain has launched an ambitious EUR700 million (around \$796 million) program to increase its energy storage capacity. This plan will add 2.5 to 3.5 gigawatts (GW) of storage. It includes pumped hydro, thermal energy storage, and battery systems.

What is Spain's energy storage program?

For stakeholders in battery storage, thermal storage, and pumped hydro, this program offers not only financial backing but also long-term stability and political support. Spain has launched a EUR700 million energy storage program to support battery, thermal, and pumped hydro projects, aiming to deploy 2.5-3.5 GW of capacity.

Why should Spain invest in energy storage?

Investing in energy storage helps Spain meet its climate goals. This includes achieving carbon neutrality by 2050. Storing renewable energy instead of wasting it helps the country rely less on fossil fuels. This also cuts down greenhouse gas emissions. Pumped hydro, thermal storage, and battery systems are effective technologies.

Can energy storage projects get 85% co-financing?

Standalone and renewables-plus-storage battery projects can apply for up to 85% co-financing, along with pumped hydro and thermal energy storage sites. Friday saw the publication of a call for applications for energy storage projects hoping to receive support from a EUR700 million (\$794 million) EU-funded program in Spain.

“Achieving this level of development of renewable energy and storage projects in Catalonia by 2030 seems like a pipe dream,” warns the consulting firm PwC in a report on the ...

Iberdrola España has commissioned the Araúelo III photovoltaic plant, with an installed capacity of 40 MW, the first photovoltaic project in Spain to incorporate an ...

Spain has taken a decisive step in strengthening its energy infrastructure with the launch of a EUR700 million support scheme aimed at expanding large-scale energy storage ...

This year has been particularly active: 25 of these projects have seen developments in 2025, representing 1,335.62 MW moving forward with favourable ...

Successful applicants will receive up to 85% of their civil works, storage systems, auxiliary equipment, and system costs for grid-connected battery, pumped hydro, and thermal ...

Successful applicants will receive up to 85% of their civil works, storage systems, auxiliary equipment, and system costs for grid ...

What future does energy storage hold in Spain? Projects, regulations, and the key role after the nuclear shutdown.

Barcelona is embracing cutting-edge energy storage solutions to meet growing demands for sustainability and efficiency. High-performance batteries are revolutionizing industries like ...

Find out all about how Iberdrola Espa#241;a is revolutionising energy storage with advanced solutions for a future of sustainable energy in Spain.

Listed below are the five largest energy storage projects by capacity in Spain, according to GlobalData's power database. GlobalData uses proprietary data and analytics to ...

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